

Alan Birdwell
2533 Thompson Drive
Bowling Green, KY 42104

Fred Pollock
10199 Winstead Lane
Cincinnati, OH 45231

February 3, 2003

Dear Fred,

I am writing this letter to all board members and advisors in order to give you some pertinent information. I am sending a resignation letter to Fred with his copy of this letter. I appreciate the support of everyone over the past 19 years. I am sorry that past circumstances has unfolded as they have. I have no ill will toward anyone, and I would like to apologize for my shortcomings. My treatment seems to be helping me and I am sure my family and I will get through this intact. I am working with Richard and the staff to make the transition as easy as possible.

I do have some things that I want to confess to you and I want to ask for your mercy and forgiveness. I do not want to hide behind my depressed state for an excuse, but I do think I did some things that I would never do if I had been thinking clearly. However, that does not excuse anything. I have misled you and kept things from you over the last year. I had been negligent in keeping the amount of funds that I was supposed to keep in the Vanguard savings account. In order to try to make up for this lost interest, I used extremely bad judgment and invested in the stock market. I lost a lot of it very soon and with the depression, apathy, and desperation I felt, I became basically incapacitated. Margin calls came in and I paid them and fell deeper in the hole. I not only lost my savings but also the foundation's money. I convinced myself that I had the authority to invest in Vanguard or something else, but I was not thinking clearly.

I have made as much restitution as I could. I have replaced \$57,022.00, some in December and some in the first week of January. There is \$22,617 that I have not been able to replace yet. I hope you will work with me, and give me time to make up the rest of this or take this amount off the backend of my severance package. I have let my family down and have let you down. I have supplied Richard Sweets with all of this information for his use in completing the audit.

I have asked God for forgiveness, and I am asking you for your forgiveness. If I could go back in time, I would. All I can do now is to live as best I can.

Sincerely,

Alan Birdwell